

Tax Tip
Week of May 24, 2010

Filing a Tax Return for Low Income Adults

Many low income Canadians are not required to file a tax return since they may either not earned sufficient income in the previous year or they will have a zero tax balance if a return was filed. In such cases, even though a return is not required, consideration should be given to filing a return.

Filing a tax return is a necessary step in order to qualify for both the goods and services tax/harmonized sales tax (GST/HST) credit and the Canada Child Tax Benefit. Many unsophisticated taxpayers qualify for these benefits but do not receive the benefits as they have not filed a tax return.